
TAX POLICY

AINAVDA HOLDCO AB

PURPOSE

Advania wants to be recognized as a reliable, long-term, and responsible corporate citizen, which at all times acts in accordance with applicable laws and regulations and which balances the shareholder's interest with the public interest in a transparent way. Advania has a strong focus on sustainability and corporate responsibility and the Tax policy shall be in line with Advania's corporate responsibility and corporate governance. As a good corporate citizen Advania sees tax as an important part of its social responsibility.

The purpose of this tax policy, which has been adopted by the Board of Directors, is to ensure a clear framework for tax management within the Advania Group. The Tax Policy applies to all Advania entities and employees, and it defines principles for tax compliance and reporting, transfer pricing and tax risk management. The Tax Policy covers all taxes, including Corporate Income Tax, VAT, and Social Security Contributions.

KEY PRINCIPLES

Compliance

The Advania Group shall comply with the tax laws and regulations in all countries where it operates. Tax compliance is a matter of legal adherence and responsible business behavior. Tax compliance therefore requires consideration of both the wording and the spirit of the law.

Prudence

Where tax laws and regulations are unclear, prudence shall be observed by applying a high standard of professional integrity to maintain The Advania Group's reputation as a compliant taxpayer contributing to society wherever operations take place.

Transparency

The Advania Group strives to comply with domestic and international tax reporting requirements and shall act transparently towards Tax Authorities, by providing them with all relevant information requested to assess the Group's compliance with tax laws and regulations.

Transfer pricing

The Advania Group seeks to ensure that taxes are paid where value is created by adhering to applicable transfer pricing rules and guidelines as developed by the OECD and other standard setting and regulatory bodies.

Risk profile in relation to tax

The Advania Group has a conservative approach to tax and a corresponding risk profile. This means that the group strives to limit the tax risks that exist at the same time that the business must be conducted in an efficient manner.

Tax risk management

Tax risk management are part of the global group risk processes. The Advania Group has a business-oriented approach to its tax costs but does not engage in aggressive tax planning. Aggressive tax planning refers to transactions that have no business purpose other than to reduce taxes or transactions that could jeopardize the company's reputation and reputation as a responsible corporate citizen.

Tax governance

Tax governance and control processes are set up in such a way that any tax filing required by law will be submitted timely and accurately and payments of taxes due will be paid in accordance with the submitted tax filings.

The tax policy is approved by the Board of Directors of AinaVda Holdco AB. Ultimate responsibility for implementation of the Tax policy rests with the Board of each Group member. Group CFO is responsible for setting controls and ensuring those compliance. Advania's Group CFO attends Audit Committee meetings, where any updates on significant tax risks and developments are provided.

Country CFO is responsible for maintain compliance level with Group tax policies, legislation within their local jurisdiction and ensuring compliance. Day-to-day management of each Group member's tax affairs is delegated to the senior member of the finance team.

In order to ensure the Group operates within the tax compliance framework, periodic review of processes and documentation is being performed and updated if necessary due to change of law, deployment of new products or any other reason the business structure has changed.

Adopted by the Board of Directors of **AinaVda Holdco AB** in the Board meeting held on **14 December 2023**.
